

# CANOPY FINANCE LIMITED

CIN: L65910MH1981PLC380399

Registered Office: 301 Corporate Arena Off, Aarey Piralal X Road, Behind Mahindra Gardens,  
Goregaon West, Mumbai-400062

Ph: 9867309169/022-67585876  
Website: [www.canopyfinance.org](http://www.canopyfinance.org)  
Email Id: [info@canopyfinance.org](mailto:info@canopyfinance.org)

Date: 27<sup>th</sup> July, 2023

To  
The General Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Scrip code: 539304

To  
The Secretary  
Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001,  
Scrip code: 021114

Respected Sir / Madam,

**Subject: Outcome of Board Meeting**

Pursuant to the provisions of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, i.e., Thursday, 27<sup>th</sup> July, 2023 transacted the following business:

1. Approval of unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2023.
2. The Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
3. Appointment of Ms. Anita Kejriwal (ACS No. 67547) as the Company Secretary and Compliance Officer of the Company, with effect from 27<sup>th</sup> July, 2023.


The above mentioned appointment has been made based on the recommendation of the Nomination and Remuneration Committee.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09<sup>th</sup> September, 2015 are given in Annexure - 1.

The meeting commenced at 04.00 p.m. and concluded at 05.20 p.m.

This is for your information and records.

For Canopy Finance Limited



Lalit Kumar Tapadia  
Managing Director  
DIN: 08117881

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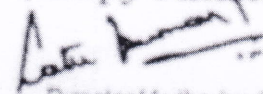
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## Annexure 1

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09<sup>th</sup> September, 2015 are given below:

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1       | Reason for change, viz., appointment, resignation, removal or otherwise             | Ms. Anita Kejriwal (ACS No. 67547) has been appointed as the Company Secretary and Compliance Officer of the Company  |
| 2       | Date of Appointment / Cessation   | Appointed with effect from 27 <sup>th</sup> July, 2023.   |
| 3       | Brief Profile (in case of appointment)  | Ms. Anita Kejriwal is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India. Her expertise is in SEBI Regulations, Companies Act and other laws to ensure overall compliance of the Company. |
| 4       | Disclosure of relationship between Directors (in case of appointment of a Director) | Not applicable  |

Canopy Finance Ltd.



Director/Authorised Signatory

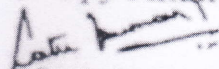


| <b>CANOPY FINANCE LIMITED</b><br>Reg Office: 301, Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens, Mumbai- 400062<br><b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 30th JUNE, 2023</b><br>CIN: L65910MH1981PLC380399 |   |                 |                 |               |
|---|---|-----------------|-----------------|---------------|
| (Amount in '000' except per share value)  |   |                 |                 |               |
|   | Particulars   | Quarter ended   |                 | Year ended    |
|   |   | 30-Jun-23       | 31-Mar-23       | 31-Mar-23     |
|   |   | Unaudited       | Audited         | Unaudited     |
| I   | Revenue from operations   |                 |                 |               |
|   | (a) Interest Income   | 954             | 1,037           | 903           |
|   | (b) Dividend  | 99              | 39              | 82            |
|   | (c) Sale of Shares  | -               | (0)             | 96            |
|   | (d) Professional fees   | -               | 1,800           | -             |
|   | (e) Other Revenues from Operations  | -               | -               | 1,800         |
|   | - Profit/(Loss) from Future & Options   | -               | -               | 26            |
|   | - Capital Gain  | 1,516           | (1,133)         | 2,438         |
|   | - Intraday Profit/Loss  | -               | 2,696           | -             |
|   | - Unrealized Profit/Loss on Investment  | 1,099           | (2,411)         | (2,343)       |
|   |   |                 |                 | (1,822)       |
|   | <b>Total Revenue from operations</b>  | <b>3,669</b>    | <b>2,028</b>    | <b>1,176</b>  |
| II  | Other Income  | -               | -               | -             |
| III   | <b>Total Income (I+II)</b>  | <b>3,669</b>    | <b>2,028</b>    | <b>1,176</b>  |
| IV  | <b>Expenses</b>   |                 |                 |               |
|   | (a) Purchase of Stock- in-trade   | -               | -               | -             |
|   | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                     | -               | (0)             | 54            |
|   | (c) Employee benefits expense   | 435             | 205             | 313           |
|   | (d) Depreciation  | -               | 5               | -             |
|   | (e) Other expenses  | 684             | 347             | 545           |
|   | <b>Total Expenses</b>   | <b>1,118</b>    | <b>557</b>      | <b>912</b>    |
| V   | <b>Profit/(Loss) from Operations before exceptional items and tax (III-IV)</b>  | <b>2,550</b>    | <b>1,471</b>    | <b>264</b>    |
| VI  | Exceptional Items   | -               | -               | -             |
| VII   | <b>Profit (loss) before Tax</b>   | <b>2,550</b>    | <b>1,471</b>    | <b>264</b>    |
| VIII  | <b>Tax Expenses</b>   |                 |                 |               |
|   | (a) Current tax   | -               | 369             | -             |
|   | (b) Deferred tax  | 189             | (216)           | (402)         |
|   | (c) Provision for Standard Assets   | -               | (24)            | -             |
|   | (d) Transfer to Statutory Reserves  | -               | 570             | -             |
|   | <b>Total tax expenses</b>   | <b>189</b>      | <b>699</b>      | <b>(402)</b>  |
| IX  | <b>Profit/(Loss) for the period for continuing operations (VII-VIII)</b>  | <b>2,361</b>    | <b>772</b>      | <b>666</b>    |
| X   | Profit/(Loss) from Discontinued Operations  | -               | -               | -             |
| XI  | Tax Expenses for Discontinued Operations  | -               | -               | -             |
| XII   | <b>Profit/(Loss) from Discontinued Operations after tax (X-XI)</b>  | <b>-</b>        | <b>-</b>        | <b>-</b>      |
| XIII  | <b>Profit/ Loss for the period (IX-XII)</b>   | <b>2,361</b>    | <b>772</b>      | <b>666</b>    |
| XIV   | <b>Other comprehensive income</b>   |                 |                 |               |
|   | a i) Items that will not be reclassified to profit or loss  | -               | -               | -             |
|   | ii) Income tax relating to items that will not be reclassified to profit or loss                                      | -               | -               | -             |
|   | b i) Items that will be reclassified to profit or loss  | -               | -               | -             |
|   | ii) Income tax relating to items that will be reclassified to profit or loss  | -               | -               | -             |
|   | <b>Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)</b> | <b>2,361</b>    | <b>772</b>      | <b>666</b>    |
|   | <b>Paid-up Equity Share Capital (Face Value Rs:10/- per share)</b>  | <b>1,05,930</b> | <b>1,05,930</b> | <b>92,930</b> |
|   | <b>Other equity excluding Revaluation Reserves</b>  |                 |                 | <b>10,890</b> |
|   | <b>Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)</b>   |                 |                 |               |
|   | Basic   | 0.22            | 0.07            | 0.07          |
|   | Diluted   | 0.22            | 0.07            | 0.07          |

Place: Mumbai  
Date: 27/07/2023

For Canopy Finance Limited

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia  
Managing Director  
Din No: 08117881

# CANOPY FINANCE LIMITED

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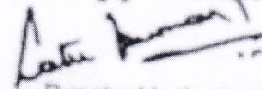
Email Id: [info@canopyfinance.org](mailto:info@canopyfinance.org)

## Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 27<sup>th</sup> July, 2023.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the above period.
4. The above results will be available on Company's website [www.canopyfinance.org](http://www.canopyfinance.org)
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y.2023-24.

FOR CANOPY FINANCE LIMITED

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia  
Managing Director  
Din No: 08117881



# SDG & CO

## Chartered Accountants

### Independent Auditor's Review Report On Quarterly Financial Results of the Company

To  
The Board of Directors  
M/s Canopy Finance Limited  
CIN: L65910MH1981PLC380399  
301 Corporate Arena Off, Aarey Piramal X Road, 3rd Floor,  
Behind Mahindra Gardens, Goregaon West Mumbai- 400062

We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter ended as on 30<sup>th</sup> June, 2023 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,  
Chartered Accountants,  
FRN: 137864W

Ajay Kumar  
Shivbalak  
Yadav

Digitally signed by Ajay Kumar Yadav  
DN: cn=Ajay Kumar Yadav, o=SDG & CO, ou=Chartered Accountants, email=ajaykumar.yadav@sdgco.in, c=IN  
Date: 2023.07.27 17:13:47 +05'30'

Ajay S Yadav  
Partner  
Membership No: 170602  
Place: Mumbai  
Date: 27/07/2023  
UDIN: 23170602BGVQIA6109

912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063  
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